

Article 6.—REPORTING PLACE OF BUSINESS FOR CREDIT UNIONS

121-6-1. Definitions. “Place of business” shall mean each location owned or leased by the credit union and each shared service center facility in which the credit union is an owner or a lessee, where employees of either the service center or credit union are located and where any of the following occurs:

- (a) payments on shares are received;
- (b) loan or share withdrawals are disbursed;
- (c) loan applications are received, approved, or denied; or
- (d) administrative offices of the credit union are located. (Authorized by and implementing K.S.A. 17-2206(a); effective Nov. 14, 1997.)

121-6-2. Reporting requirement. A credit union shall annually report each place of business, as defined in K.A.R. 121-6-1, to the administrator of the Kansas department of credit unions. The report shall be submitted on forms and in the manner prescribed by the administrator. (Authorized by and implementing K.S.A. 17-2206(a); effective Nov. 14, 1997.)