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Julie Murray, Administrator

Laura Kelly, Governor

March 3, 2023

Dear Enterprise Credit Union Member,

The Kansas Department of Credit Unions (KDCU) today placed Enterprise Credit Union in Enterprise, Kansas, into conservatorship. This transfers the oversight of the credit union to KDCU.

The KDCU has entered into a Management Agreement with kstate Credit Union to oversee the day-to-day operations of the credit union while KDCU is working to resolve issues affecting the credit union's operations. kstate CU is familiar with Enterprise Credit Union's processes and membership as they assisted us previously through a time of transition.

Members may conduct normal financial transactions via phone by calling (785) 263-8292 Monday, Tuesday, Thursday, and Friday 10 a.m. – 5 p.m., or in person at the credit union. Members can continue to conduct normal financial transactions, deposit and access funds, make loan payments, use shares, and access online banking during the conservatorship.

Your deposits at Enterprise Credit Union remain protected by the National Credit Union Share Insurance Fund. Administered by the NCUA, the Share Insurance Fund insures individual accounts at the credit union up to \$250,000, and a member's interest in all joint accounts combined is insured up to \$250,000. The Share Insurance Fund also separately protects IRA and KEOGH retirement accounts up to \$250,000. The Share Insurance Fund has the backing of the full faith and credit of the United States.

Members with questions about the conservatorship of Enterprise Credit Union may review the Frequently Asked Questions posted on the KDCU website (kdcu.ks.gov).

Respectfully,


Julie Murray
Administrator