

**DATE:** June 1, 2020  
**BULLETIN:** 2020-KDCU-CUB-11  
**TO:** Kansas Chartered Credit Unions  
**SUBJECT:** Regulatory Guidance Resources

### REGULATORY GUIDANCE RESOURCES

Regulatory guidance continues to be issued on an almost daily basis. This bulletin attempts to compile relevant information for Kansas credit unions. For the most recent information on the State of Kansas reopening, review the [Ad Astra](#) plan. Credit unions may also want to review the [Executive Orders](#) issued by Governor Laura Kelly.

The Financial Services Sector Coordinating Council (FSSCC), on May 27, 2020, issued the [“Financial Sector Return to Normal Operations Guide”](#) to assist financial institutions – part of the nation’s critical infrastructure – in the reopening process.

The Financial Crimes Enforcement Network (FinCEN) issued an [advisory](#) on May 18, 2020, to alert financial institutions to rising medical scams related to the COVID-19 pandemic. In addition, FinCEN issued an [advisory](#) on BSA reporting related to COVID-19. The CFPB has also released [information](#).

On May 20, 2020, the NCUA and federal banking agencies released [Interagency Lending Principles for Offering Responsible Small-Dollar Loans](#) (referenced in Letter to Credit Unions [No. 20-CU-15](#)). In the current environment, credit unions are being asked by members for financial assistance and these principles were issued to encourage credit unions to offer responsible small-dollar loans. It is recognized that many credit unions are already offering these types of loans and this guidance affirms and supplements the basic principles.

In addition, Regulatory Alert [20-RA-04](#) was issued by the NCUA in response to the Consumer Financial Protection Bureau (CFPB) issuing a [final rule](#) on Home Mortgage Disclosure Act (HMDA) thresholds for collecting and reporting data. The rule covers both closed-end mortgage loans and open-end lines of credit. [Regulation C](#) will not be updated until the effective dates of the amendments.

Are you interested in learning more about the Central Liquidity Facility (CLF)? The NCUA has released an on-demand [webinar](#) discussing the regulatory and legislative enhancements.

Better yet – want to learn more about best practices for a Bank Secrecy Act (BSA) program?? The NCUA will host a [BSA Webinar](#) on June 17, 2020. In addition to §314(a) searches and training, presenters will discuss elements of a strong BSA/AML program.

Need ideas for at-home [summer camp](#)? Let me know when the s’mores are ready!

**NOTE:** As the State of Kansas continues the transition to a post-coronavirus environment, KDCU examination staff will continue to work remotely until further notice. This is being done in coordination with the [NCUA](#).