

DATE: March 16, 2020
BULLETIN: 2020-KDCU-ALERT-2
TO: Kansas Chartered Credit Unions
SUBJECT: Annual Meeting Postponement

ANNUAL MEETING POSTPONEMENT

With governmental recommendations to avoid large gatherings, KDCU has been contacted by credit union management with regard to the possible postponement of annual meetings. On March 12, 2020, Governor Laura Kelly declared a [State of Disaster Emergency](#) in response to the coronavirus that is affecting Kansas, as well as the United States and the global community.

Credit union boards of directors have the discretion to postpone the annual meeting indefinitely based upon the broad language in the Governor's declaration. The board should contact legal counsel to determine the appropriate procedures to be implemented for a "virtual" meeting and/or mail-in voting.

KDCU continues to update its website with pandemic-related resources.