

## **Press Release**

### ***Enterprise Credit Union under regulator control; member funds are federally insured***

**August 17, 2011.** – The Board of Directors of Enterprise Credit Union, Enterprise, Kansas, voluntarily transferred control of the credit union to the Kansas Department of Credit Unions on August 15, 2011.

The daily operations of Enterprise Credit Union are under the direction of the Kansas Department of Credit Unions. Members of Enterprise Credit Union can continue to transact business at the credit union location at 102 South Factory, Enterprise, Kansas 67441 or by calling 785-263-8292.

Member accounts are insured up to at least \$250,000 per account under coverage provided by the National Credit Union Share Insurance Fund, a federal fund administered by the National Credit Union Administration (NCUA) and backed by the full faith and credit of the U.S. government.

At the time of the Board action, the Enterprise Credit Union had approximately \$1.8 million in assets and 577 members. The credit union was chartered in 1949 to serve employees of the ABB Raymond Company. Membership of the credit union was later expanded to serve residents of Dickinson County, Kansas.

The Kansas Department of Credit Unions is the state agency responsible for the regulation of Kansas chartered credit unions. Questions concerning this press release can be referred to (785) 296-3021.