

Kansas Department of Credit Unions
Merger Form 1

Instructions for KDCU Form 1: The continuing and merging credit union Board of Directors each adopt the initial Intent to Merge and Corporate Resolution. Within 14 days of adoption, the Resolution for each credit union is submitted to the Administrator, Kansas Department of Credit Unions.

Intent to Merge and Corporate Resolution

_____ **Credit Union**

Resolution

The Board of Directors agrees in principle that _____ Credit Union
merging credit union

should merge with _____ Credit Union.
continuing credit union

If the merger is approved, the continuing credit union will assume all debts, obligations and liabilities of the merging credit union, and the merging credit union will transfer to the continuing credit union all of their property rights and interests, including shares. All members of the merging credit union will receive shares in the continuing credit union, which will remain in business under its present charter.

Certification

We, the Board Presiding Officer and Secretary of this credit union, are authorized to:

- Notify the Administrator, Kansas Department of Credit Unions, of our intent to merge within 14 days after execution of this Corporate Resolution.
- Prepare and deliver a plan for the proposed merger to the Administrator, Kansas Department of Credit Unions.

We certify to the Administrator, Kansas Department of Credit Unions, that the foregoing is a full, true, and correct copy of a resolution adopted by the majority of the Board of Directors of our credit union at a meeting held under our bylaws on _____, 20_____. A quorum was present and voted. The resolution is duly recorded in the minutes of the meeting and is still in full force and effect.

Board Presiding Officer

Date

Secretary

Date