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Department of Credit Unions

Sam Brownback, Governor

DATE: June 10, 2014
BULLETIN: 2014-KDCU-CUB-03
TO: Management of Kansas Chartered Credit Unions
SUBJECT: First Quarter 2014 Call Report Statistics

As of March 31, 2014, there were 75 state chartered natural person credit unions in Kansas. The number of state chartered credit unions has declined by two since December 31, 2013. Nationwide there are now 6,491 federally insured credit unions (FICUs). The number of FICUs has decreased by 63 since December 31, 2013.

Assets for Kansas chartered credit unions totaled \$5,127,052,108 as of March 31, 2014. This is an increase of \$212,867,573 or 4.33% since December 31, 2013. Assets have increased by \$247,552,482 or 5.07% since March 31, 2013. The annualized asset growth rate for the quarter ending March 31, 2014 was 17.33%. It should be noted this is the first time assets of Kansas chartered credit unions have exceeded \$5,000,000,000. Assets for all FICUs totaled \$1,097,939,693,992 as of March 31, 2014. This is an increase of \$35,988,852,134 or 3.39% since December 31, 2013. Assets for all FICUs have increased by \$42,583,897,066 or 4.04% since March 31, 2013. The annualized asset growth rate for all FICUs for the quarter ending March 31, 2014 was 13.56%.

Loans for Kansas chartered credit unions totaled \$3,348,904,481 as of March 31, 2014. This is an increase of \$7,201,428 or 0.22% since December 31, 2013. Loans have grown by \$286,840,188 or 9.37% since March 31, 2013. The annualized loan growth rate for the quarter ending March 31, 2014 was 0.86%. Loans for all FICUs totaled \$652,688,639,818 as of March 31, 2014. This is an increase of \$7,465,608,212 or 1.16% since December 31, 2013. Loans for all FICUs have increased by \$52,841,816,530 or 8.81% since March 31, 2013. The annualized loan growth rate for all FICUs for the quarter ending March 31, 2014 was 4.63%.

Shares for Kansas chartered credit unions totaled \$4,452,668,755 as of March 31, 2014. This is an increase of \$196,963,169 or 4.63% since December 31, 2013. Shares have grown by \$227,777,496 or 5.39% since March 31, 2013. The annualized share growth rate for the quarter ending March 31, 2014 was 18.51%. Shares for all FICUs totaled \$943,114,976,337 as of March 31, 2014. This is an increase of \$33,022,227,640 or 3.63% since December 31, 2013. Shares for all FICUs have increased by \$33,186,624,599 or 3.65% since March 31, 2013. The annualized share growth rate for the quarter ending March 31, 2014 was 14.51%.

Kansas chartered credit unions average delinquency ratio was 0.74% as of March 31, 2014, compared to a ratio of 0.92% as of December 31, 2013 and a ratio of 0.86% as of March 31, 2013. The average delinquency ratio for all FICUs was 0.81% as of March 31, 2014, compared to a ratio of 1.01% as of December 31, 2013 and a ratio of 1.02% as of March 31, 2013.

The March 31, 2014 return on average assets (ROAA) for all Kansas chartered credit unions combined was 0.57%, compared to a ROAA of 0.76% as of December 31, 2013 and a ROAA of 0.76% as of March 31, 2013. The March 31, 2014 ROAA for all FICUs combined was 0.78% compared to a ROAA of 0.78% as of December 31, 2013 and a ROAA of 0.83% as of March 31, 2013.

The average net worth to total assets ratio for Kansas chartered credit unions was 10.69% as of March 31, 2014, compared to a ratio of 11.08% as of December 31, 2013 and a ratio of 10.60% as of March 31, 2013. The average net worth to total assets ratio for all FICUs was 10.61% as of March 31, 2014, compared to a ratio of 10.77% as of December 31, 2013 and a ratio of 10.30% as of March 31, 2013.

Annualized membership growth for Kansas chartered credit unions as of March 31, 2014 was 3.13%, compared to annualized membership growth of 3.44% for all FICUs.

These numbers, with a few exceptions noted for loan growth and ROAA, indicate Kansas chartered credit unions continue to display financial trends which are consistent with all federally insured credit unions nationwide.

	KANSAS CHARTERED CREDIT UNIONS				ALL FEDERALLY INSURED CREDIT UNIONS
	6/30/2013	9/30/2013	12/31/2013	3/31/2014	3/31/2014
Total Loans	\$3,180,830,007	\$3,294,740,558	\$3,341,703,053	\$3,348,904,481	\$652,688,639,818
Total Shares	\$4,212,308,492	\$4,237,134,760	\$4,255,705,586	\$4,452,668,755	\$943,114,976,337
Total Delinquency	\$27,873,590	\$27,519,906	\$30,892,928	\$24,858,776	\$5,286,415,873
Total Net Worth	\$526,724,225	\$536,092,923	\$544,720,860	\$548,578,692	\$116,554,049,943
Total Assets	\$4,875,741,277	\$4,904,243,576	\$4,914,184,535	\$5,127,052,108	\$1,097,939,693,992
Membership	585,282	588,519	590,329	594,946	97,105,962



Michael D. Baugh, Financial Examiner Administrator

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